Procurement Policy

Under the Taisei Group Ideal, "create a vibrant environment for all members of society," we are committed to carrying out our procurement activities in accordance with this Procurement Policy in order to create safe and attractive spaces, as well as work and living environments of exceptional value, with the aim of providing products and services that are in harmony with nature.

1. Compliance with Laws, Regulations and Social Norms

We will comply with laws, regulations and social norms.

2. Fair Business Dealings

We will promote fair business dealings with our subcontractors and suppliers on an equal footing basis and will select them in a systematic manner by conducting a comprehensive evaluation of their pricing, delivery performance, technological capabilities, business status, etc.

3. Respect for Human Rights

We will respect the fundamental human rights of employees and are committed to ensuring appropriate working conditions.

4. Promotion of Safety and Hygiene

We will maintain safe and hygienic working environments and are committed to preventing occupational accidents.

5. Commitment to Environmental Conservation

We will protect the natural environment through the reduction of environmental burden and the prevention of environmental pollution.

6. Ensuring and Improving Safety and Quality

We will ensure the safety and quality of our construction products and services and are committed to improving their safety and quality yet further.

7. Information Disclosure

We will provide and disclose information to our stakeholders in a timely and appropriate manner.

8. Commitment to Information Security

We will appropriately manage and protect all confidential, personal and customer information we handle.

9. Activities Contributing to Society

We will promote activities that contribute to society by using our management resources.

10. Business Continuity in Times of Disaster

We are committed to improving our disaster preparedness so that as part of our responsibilities as the Group having construction as its core business, we can contribute to the business continuity of national and local governments, businesses and other organizations in the event of major disasters and other incidents.

11. Promotion of Sustainable Procurement

We will seek the understanding and cooperation of our subcontractors and suppliers with regard to this Procurement Policy and promote our sustainable procurement activities together with them.

November 2023

Yoshiro AIKAWA

Representative Director, President and Chief Executive Officer

Taisei Corporation

Revision history

| October 1,2015 | Establishment |
|-----------------|------------------|
| April 1, 2022 | Full Revision |
| July 1, 2023 | Partial Revision |
| November 1,2023 | Partial Revision |