

Major Updates of the Corporate Governance Report (“CG Report”) dated June 25, 2025

① Changes in the description of Capital Policy

The following has been updated in the CG Report as the Company disclosed shareholder return matters in the financial results disclosed in May, 2025.

| Descriptions of major updates | Corresponding section in the CG Report |
|---|---|
| Policy on shareholder returns have been updated. | I-1., [Disclosure based on the principles of the Corporate Governance Code] [Principle 1.3] (Basic Capital Policy) |
| “Action to Implement Management that is Conscious of Cost of Capital and Stock Price” has been updated. | I-1., [Action to Implement Management that is Conscious of Cost of Capital and Stock Price] |

② **Other updated matters to reflect the current situation**

Other updated matters are as follows.

| Descriptions of major updates | Corresponding section in the CG Report |
|--|--|
| I. Fundamental approach to corporate governance, capital structure, corporate attributes, and other basic information | |
| The sales result and the closing balance of cross-shareholdings for fiscal year (FY) 2024 have been updated. | 1. [Disclosure based on the principles of the Corporate Governance Code] [Principle 1.4] (Cross-shareholdings) |
| The target to ensure diversity, in line with the General Employers Action Plan, etc., based on the Act on the Promotion of Women's Active Engagement in Professional Life, has been updated. | 1. [Disclosure based on the principles of the Corporate Governance Code] [Supplementary Principle 2.4.1] (Ensuring diversity on employment of core personnel, etc.) |
| The reasons for nominating candidates for the Members of the Board and Audit & Supervisory Board Members have been updated. | 1. [Disclosure based on the principles of the Corporate Governance Code] [Principle 3.1] (Improvement of information disclosure) |
| The initiatives of FY 2024 according to the evaluation of FY 2023 and the overview of the evaluation of FY 2024, regarding the evaluation of the overall effectiveness of the Board have been updated. | 1. [Disclosure based on the principles of the Corporate Governance Code] [Supplementary Principle 4.11.3] (Analysis and evaluation of the overall effectiveness of the Board) |
| “Status of major shareholders” and “supplementary explanations” have been updated. | 2. Capital structure [Major shareholders] |

| Descriptions of major updates | Corresponding section in the CG Report |
|---|--|
| II. Organization of business management related to managerial decision-making, execution, and supervision and other aspects of the corporate governance system | |
| The composition of the members of the voluntary committees as the date of update is stated and the attendance results of each voluntary committee has been updated. | 1. Matters related to organizational structure and management, etc. [Voluntary Committees] |
| “Relationships with companies” has been updated due to the election of Audit & Supervisory Board Members. | 1. Matters related to organizational structure and management, etc. [Audit & Supervisory Board Members] |
| “Supplementary explanation about the item concerned” and the “Disclosure of the policy for determining the amount of remuneration or its calculation methods” among the matters regarding the remuneration for Members of the Board have been updated. | 1. Matters related to organizational structure and management, etc. [Remuneration for Members of the Board] |
| III. Implementation of measures for shareholders and other stakeholders | |
| The upload of business reports, etc. in the Company website for the General Meeting of Shareholders and accepting questions in advance from shareholders using the website has been stated. | 1. Initiatives to invigorate the General Meeting of Shareholders and to ensure efficient exercise of voting rights |
| The “Supplementary explanations” has been updated regarding the “holding of regular meetings for analysts and institutional investors” according to the implementation results of FY 2024. In addition, together with the update of the CG report, the “Status of dialogues with shareholders, investors and others (Results of the FY 2024)” has been disclosed in the website of the Company. | 2. IR-related activities Status of dialogue with shareholders, investors and others (Results of FY 2024) has been updated in 1. Fundamental approach to corporate governance, capital structure, corporate attributes, and other basic information 1. [Disclosure based on the principles of the Corporate Governance Code] [Principle 5.1] (Policy for constructive dialogue with shareholders) |

| Descriptions of major updates | Corresponding section in the CG Report |
|--|---|
| V . Others | |
| The schematic diagram of the corporate governance structure has been reorganized and modified. | 2.Other matters related to corporate governance systems, etc. |

[End of Text]