

Supplementary Data

for FY2024

May 13, 2025



TAISEI CORPORATION

For a Lively World

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(Medium-Term Business Plan(2024-2026))	

[Disclaimer]

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1. Breakdown of new orders by type

Non-consolidated

(100 millions of yen)

	FY2023	FY2024	YoY Change	YoY Change(%)
Civil Engineering	5,070	4,650	(420)	(8.3)
Public	3,667	3,285	(382)	(10.4)
National	2,998	2,848	(150)	(5.0)
Regional	669	437	(232)	(34.7)
Military, Foreign government	-	-	-	-
Private	1,403	1,365	(38)	(2.7)
Manufacturing	171	238	68	39.6
Non-manufacturing	1,232	1,126	(105)	(8.6)
Building Construction	9,640	13,662	4,022	41.7
Public	881	1,402	521	59.1
National	526	760	234	44.4
Regional	355	642	287	81.0
Military, Foreign government	50	7	(43)	(85.7)
Private	8,709	12,253	3,544	40.7
Manufacturing	2,880	4,382	1,502	52.1
Non-manufacturing	5,828	7,871	2,043	35.0
Domestic Construction Total	14,710	18,312	3,603	24.5

2. Breakdown of new orders by type of construction

Non-consolidated

(100 millions of yen)

	FY2023	FY2024	YoY Change	YoY Change(%)	Contribution(%) 【By Civil Engineering and Building Construction】
Civil Engineering	5,070	4,650	(420)	(8.3)	
Erosion control & Flood control	708	463	(245)	(34.6)	(4.8)
Railroad	583	399	(184)	(31.6)	(3.6)
Water supply and sewerage	246	204	(42)	(17.1)	(0.8)
Land development	297	162	(135)	(45.5)	(2.7)
Port development	208	278	70	33.7	1.4
Road	1,927	2,115	188	9.8	3.7
Electric power line	37	14	(23)	(62.2)	(0.5)
Others	1,064	1,016	(48)	(4.5)	(0.9)
Building Construction	9,640	13,662	4,022	41.7	
Office	1,880	4,144	2,264	120.4	23.5
Accommodation	45	130	85	188.9	0.9
Shop	2,356	311	(2,045)	(86.8)	(21.2)
Factory & Power plant	2,437	4,052	1,615	66.3	16.8
Warehouse	296	47	(249)	(84.1)	(2.6)
Housing	558	1,860	1,302	233.3	13.5
Educational facility	409	797	388	94.9	4.0
Medical & Welfare	191	110	(81)	(42.4)	(0.8)
Amusement	350	389	39	11.1	0.4
Others	1,118	1,821	703	62.9	7.3
Domestic Construction Total	14,710	18,312	3,603	24.5	

3. Breakdown of new orders by industry

Non-consolidated

(100 millions of yen)

	FY2023	FY2024	YoY Change	YoY Change(%)	Contribution(%) 【By Manufacturing and Non- manufacturing】
Manufacturing	3,051	4,621	1,570	51.5	
Textiles	37	5	(32)	(86.5)	(1.0)
Chemicals	1,017	1,736	719	70.7	23.6
Iron and steel	29	105	76	262.1	2.5
Electrical machinery	424	896	472	111.3	15.5
Transportation machinery	47	122	75	159.6	2.5
Other machinery	994	1,468	474	47.7	15.5
Foods	44	54	10	22.7	0.3
Other	460	235	(225)	(48.9)	(7.4)
Non-manufacturing	7,060	8,997	1,937	27.4	
Agriculture and fishery	(3)	0	3	-	0.0
Mining and construction	74	101	27	36.5	0.4
Electric and gas	675	1,270	595	88.1	8.4
Transport	2,646	511	(2,135)	(80.7)	(30.2)
Information and communication	113	444	331	292.9	4.7
Commerce	191	186	(5)	(2.6)	(0.1)
Finance and insurance	371	527	156	42.0	2.2
Real estate	1,788	1,660	(128)	(7.2)	(1.8)
Service	1,157	4,230	3,073	265.6	43.5
Other	49	68	19	38.8	0.3
Domestic Private Total	10,111	13,618	3,507	34.7	

4. Other data of new orders

Non-consolidated

		(%)		
		FY2023	FY2024	YoY Change
Ratio of designated contract(construction business)		30.3	27.5	(2.8)
	Civil Engineering	17.0	26.1	9.1
	Building Construction	37.0	27.9	(9.1)
Ratio of design-build contract(domestic)	Design by Taisei	71.3	64.0	(7.3)
Participation rate in design(domestic)	Including design support	80.7	77.3	(3.4)
Ratio of projects in metropolitan area(domestic construction)		55.6	54.8	(0.8)
Classification by scale of project	10 bil. Yen ~	49.1	55.0	5.9
(domestic construction)	2 bil. ~ 10 bil. Yen	24.4	21.5	(2.9)
	~ 2 bil. Yen	26.5	23.5	(3.0)

		(100 millions of yen)		
		FY2023	FY2024	YoY Change
New orders of renovation work	Domestic Building Construction	2,033	2,799	766

		(100 millions of yen)			
		FY2024			
		Domestic			
		Civil Engineering	Building Construction	Overseas	Total
Breakdown of balance carried forward	FY2025	1,572	4,130	61	5,763
(Project completion)	FY2026	1,839	4,229	572	6,640
	FY2027	1,657	3,117	153	4,927
※Different from the sales amount	FY2028~	4,547	7,702	545	12,794
	Total	9,615	19,178	1,331	30,124

5. Breakdown of overseas project

Consolidated

	FY2023	FY2024	YoY Change	(100 millions of yen)	
				FY2025 Forecast	YoY Change
Amount of orders received	965	364	(601)	1,170	806
Civil Engineering	123	12	(111)	420	408
Building Construction	841	352	(490)	750	398
Net sales	859	767	(92)	1,010	243
Civil Engineering	217	235	18	200	(35)
Building Construction	642	532	(110)	810	278

				(100 millions of yen)
【Geographical region】	Amount carried forward from previous period FY2023	Order received	Net sales	Amount carried forward into next period FY2024
Consolidated Overseas Total	1,986	364	767	1,583
Non-consolidated	1,698	113	480	1,331
Asia	1,688	105	461	1,331
Africa	10	8	18	(0)
Subsidiaries	288	251	287	252
Asia	283	251	282	252
Africa	5	0	5	0

Note: The above amount include increase or decrease due to exchange rate for foreign currency.

The major nations or regions included in each geographical segment are as follows:

Asia : Singapore, Taiwan, India, Philippines, Vietnam

Africa : Egypt

6. Financial results of major subsidiaries

Consolidated

(Millions of yen, %)

Segment		Civil Engineering					
Name		Taisei Rotec			Seiwa Renewal Works		
Major business		Road construction and construction materials sales			Machine production, construction, and maintenance and repair of civil engineering facilities		
Period		FY2023	FY2024	FY2025 Forecast	FY2023	FY2024	FY2025 Forecast
Amount of order received		126,699	129,182	120,500	19,836	27,053	23,000
Net sales		115,987	123,896	120,500	24,237	27,361	25,500
Operating income		3,994	5,059	3,800	847	3,222	930
Ordinary income		4,080	5,266	3,887	1,057	3,554	1,030
Net income		2,429	3,690	2,500	766	2,557	720
Interest-bearing debt		0	0	0	0	0	0
Paid-in-capital		11,305	11,305	-	300	300	-
Total assets		116,413	120,410	-	21,282	25,661	-
Equity ownership		100.00	100.00	-	100.00	100.00	-

Note 1: Amount before elimination of intracompany transaction.

Note 2: Fractions of one million yen are omitted.

6. Financial results of major subsidiaries

Consolidated

(Millions of yen, %)

Segment		Building Construction					Real Estate Development			
Name		Taisei U-LEC			Taisei Setsubi			Taisei-Yuraku Real Estate		
Major business		Construction of rental apartment, selling of PC products, and renewal works			Servicing of air-conditioning, plumbing and electric installations			Real estate sales, management and insurance		
Period	FY2023	FY2024	FY2025 Forecast	FY2023	FY2024	FY2025 Forecast	FY2023	FY2024	FY2025 Forecast	
Amount of order received	30,737	39,630	42,250	40,062	47,394	45,000	95,661	107,461	110,000	
Net sales	33,400	37,678	37,000	36,055	42,246	46,000	95,219	105,908	110,000	
Operating income	(746)	374	580	3,309	5,053	5,000	10,432	11,788	9,000	
Ordinary income	(590)	530	750	3,392	5,198	5,110	10,331	11,522	8,450	
Net income	(424)	365	500	2,455	3,657	3,510	7,638	9,213	5,700	
Interest-bearing debt	0	0	0	0	0	0	45,000	50,000	65,000	
Paid-in-capital	4,500	4,500	-	625	625	-	10,000	10,000	-	
Total assets	31,302	35,471	-	42,324	49,042	-	181,360	200,285	-	
Equity ownership	100.00	100.00	-	100.00	100.00	-	100.00	100.00	-	

Note 1: Amount before elimination of intracompany transaction.

Note 2: Fractions of one million yen are omitted.

6. Financial results of major subsidiaries

Consolidated

(Millions of yen, %)

Segment	Building Construction								
Name	Taisei Philippine Construction			Taisei (Thailand)			VINATA International		
Country	Philippines			Thailand			Vietnam		
Major business	Construction			Construction			Construction, Real estate and Design work		
Period	FY2023	FY2024	FY2025 Forecast	FY2023	FY2024	FY2025 Forecast	FY2023	FY2024	FY2025 Forecast
Exchange rate	¥2.58/P	¥2.76/P	¥2.67/P	¥4.13/B	¥4.64/B	¥4.59/B	¥0.0058/D	¥0.0062/D	¥0.0062/D
Amount of order	2,723	3,986	5,214	4,016	6,187	5,204	12,829	8,231	13,896
Net sales	4,182	2,739	4,192	4,931	4,630	5,204	7,194	9,822	11,349
Operating income	312	52	178	99	133	104	(51)	415	125
Ordinary income	346	231	207	114	160	116	69	500	187
Net income	262	201	154	108	121	93	48	395	150
Interest-bearing debt	0	0	0	0	0	0	0	0	0
Paid-in-capital	70	70	-	79	79	-	343	343	-
Total assets	3,995	4,107	-	2,590	3,263	-	4,698	6,613	-
Equity ownership	100.00	100.00	-	49.00	49.00	-	100.00	100.00	-

Note 1: Amount before elimination of intracompany transaction.

Note 2: Fractions of one million yen are omitted.

Note 3: Amount of order received in FY2023 ended March 2024 and FY2024 ended March 2025 is after exchange adjustment.

7. Research & Development, etc.

Consolidated

			(100 millions of yen, %)	
	FY2023	FY2024	YoY Change	FY2025 Forecast
Research & development	186	195	9	219
Non-consolidated	181	185	4	204
Subsidiaries	5	10	5	15
Depreciation	131	163	32	163
Non-consolidated	81	98	17	95
Property, plant and equipment	57	68	11	61
Intangible	25	31	6	34
Subsidiaries	50	65	15	68
Property, plant and equipment	42	58	16	62
Intangible	7	7	0	7
Capital expenditure	1,216	328	(888)	374
Non-consolidated	164	242	78	286
Subsidiaries	1,052	86	(966)	88
Stockholding ratio of foreign corporation	37.6	34.4	(3.2)	-

			(Person)	
	FY2023	FY2024	YoY Change	FY2025 Forecast
Number of employees	16,326	16,414	88	-
Non-consolidated	8,830	9,119	289	9,604
Subsidiaries	7,496	7,295	(201)	-
Average number of temporary employees(per)	4,286	4,485	199	-
Non-consolidated	1,348	1,461	113	-
Subsidiaries	2,938	3,024	86	-

			(100 millions of yen)	
	FY2023	FY2024	YoY Change	
Real Estate for Lease and Other				
Book value	1,948	1,000	(948)	
Market value	2,253	1,349	(904)	
Unrealized profit	304	349	45	

Consolidated

	FY2024	FY2025 forecast	Progress rate (%) (from outlook)	FY2026 forecast	Investment plan (FY2024–FY2026) outlook	Investment plan (FY2024–FY2026) initial plan
1. Growth investments	368	565	55%	767	1,700	1,700
(1)Investment in technology development and DX	281	384	53%	585	1,250	1,250
(2)Investment related to New business model	8	46	54%	46	100	100
(3)Human Capital Investment	79	135	61%	136	350	350
2. Business investments	123	842	80%	234	1,200	1,200
(1)Investment related to Real Estate Development business	87	792	84%	170	1,050	1,050
(recovered)	(1,064)	(567)	69%	(744)	(2,375)	(1,766)
(2)Renewable energy investment	36	50	57%	64	150	150
3. Infrastructure maintenance investment	177	247	71%	176	600	600
Total	668	1,654	66%	1,177	3,500	3,500