

Financial Results

for Q3 FY2024

February 7, 2025



TAISEI CORPORATION

For a Lively World

Financial summary

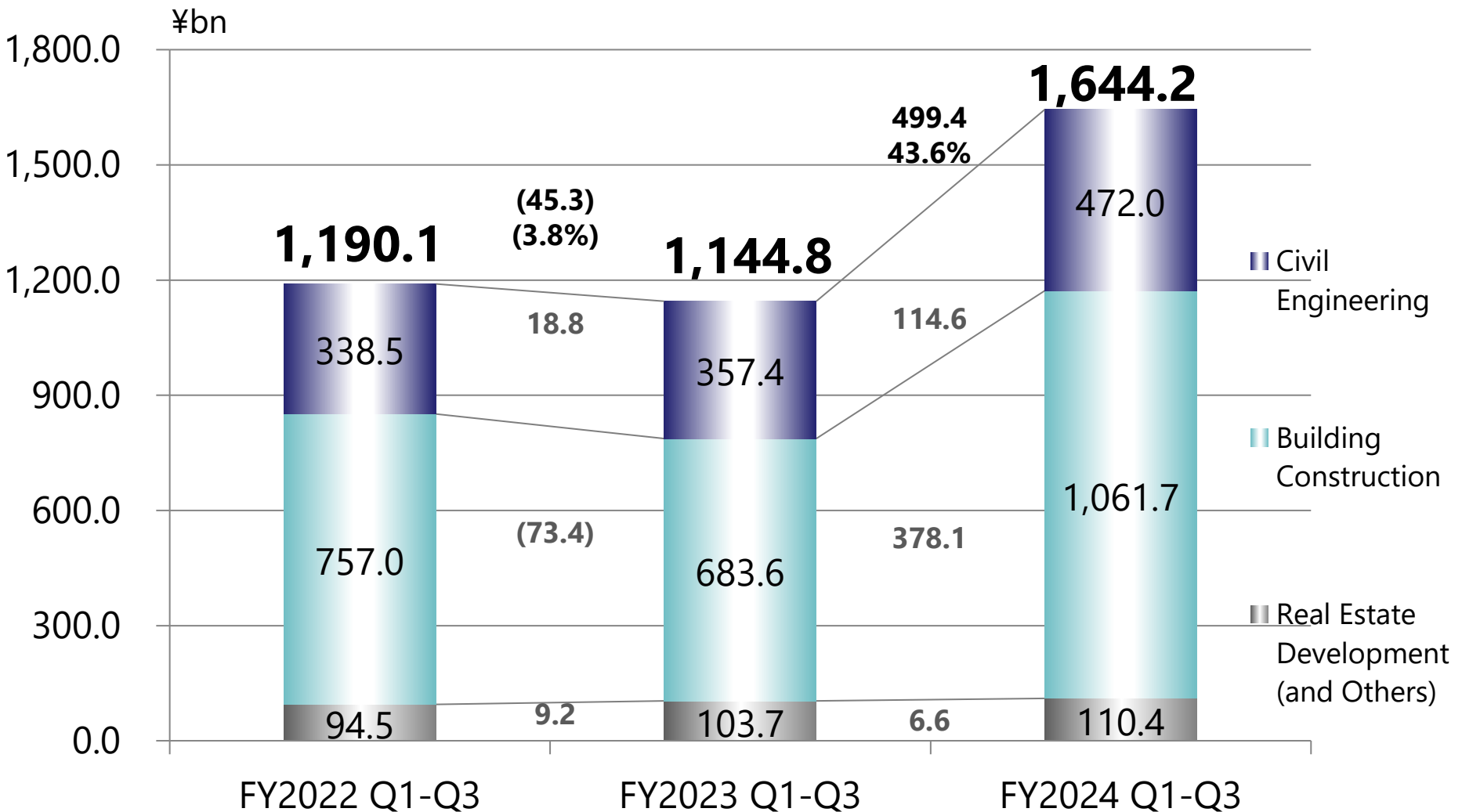
- ✓ **Both net sales and profits increased in Civil Engineering, Building Construction and Real Estate Development.**
- ✓ **In addition to the slow progress in SG&A, an improvement in non-operating items due to the one-time amortization of negative goodwill and progress in the reduction of cross-shareholdings contributed to a high progress rate in operating income and below.**

¥bn

	FY2023 Q1-Q3	FY2024 Q1-Q3	YoY Change	FY2024 Forecast	Q1-Q3 Progress rate
New orders	1,144.8	1,644.2	499.4	1,910.0	86.1%
Net Sales	1,146.3	1,527.5	381.2	1,990.0	76.8%
Gross Profit	87.1 7.6%	156.7 10.3%	69.6 2.7Pt	206.0 10.4%	76.1%
Operating income	17.5 1.5%	79.9 5.2%	62.4 3.7Pt	87.0 4.4%	91.9%
Net income attributable to owners of the parent	19.7 1.7%	83.7 5.5%	64.0 3.8Pt	83.0 4.2%	100.9%
Net income per share (¥)	105.53	457.17	351.64	456.96	100.0%

New orders

Consolidated



Note: Percentages indicate year-on-year changes.

Major new orders [Civil Engineering]

Non-consolidated

Order receipt period	Project	Type of construction	Client	Industry
1Q	Detail Design and Construction Works for tunnel of Tokiwabashi district	Road	Metropolitan Expressway Company Limited.	Government related enterprise
3Q	Construction work of the Yonago Expressway Neubara Tunnel and other 2 tunnels	Road	West Nippon Expressway Company Limited.	Government related enterprise
2Q	The 1st construction work of the Honmyogawa Dam	Other	Kyushu Regional Development Bureau Ministry of Land, Infrastructure, Transport and Tourism	National government
1Q	The demolition project for damaged houses and structures and decontamination work (part1) at Namie town specific reconstruction and return residence area in FY2024-2025	Other	Ministry of the Environment	National government
2Q	Land leveling, demolition and utility (clean water and industrial water) works for the construction of liquefied-hydrogen base in the Ogishima initiative area	Other	JFE Steel Corporation	Iron and steel

: Public
 : Private
 : Overseas

*New orders (Domestic construction business) by type of construction and industry are described in the Supplementary data.

Major new orders [Building Construction] Non-consolidated

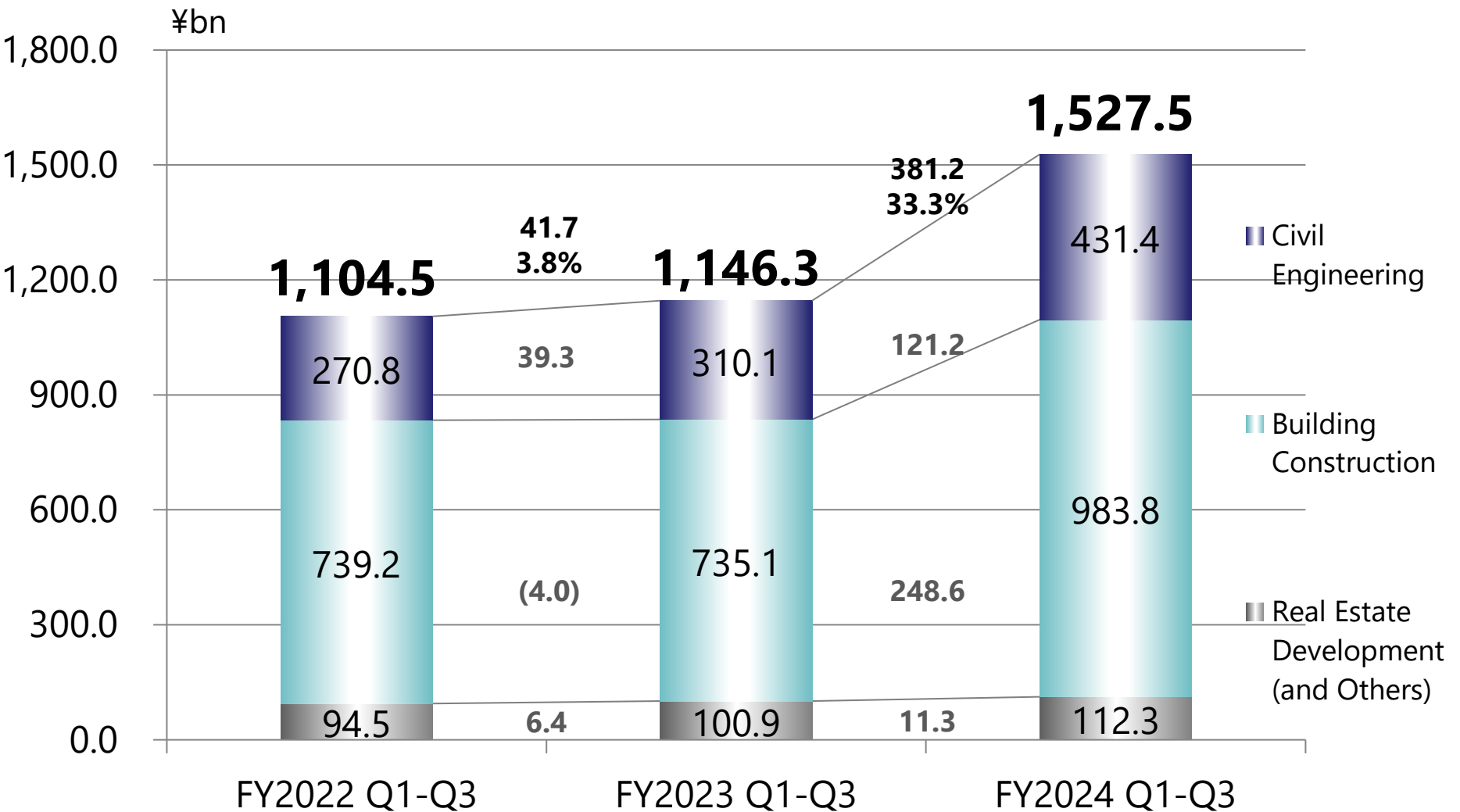
Order receipt period	Project	Type of Construction	Client	Industry
3Q	Construction of facility building, etc. of the Yaesu 1-chome North District Type-1 Urban Redevelopment Project, South District	Office	Yaesu 1-chome North District Urban Redevelopment Association	Service
3Q	Construction of facility buildings of the Mita Koyama cho West District Type-1 Urban Redevelopment Project, South District	Housing	Mita Koyama cho West District Urban Redevelopment Association	Service
1Q	Ibaraki Data Center Project (tentative name) (Phase 1 Shell & Core + Initial Implementation 7MW)	Office	Tokutei Mokuteki Kaisha ZEST Holding	Information and communication
2Q	Project-LOTUS Second Phase	Factory	FUJIFILM Toyama Chemical Co., Ltd.	Chemicals
3Q	Design and renovation of the Nagoya Congress Center Building 1.	Amusement	Nagoya City	Municipal Government

: Public
 : Private
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Net sales

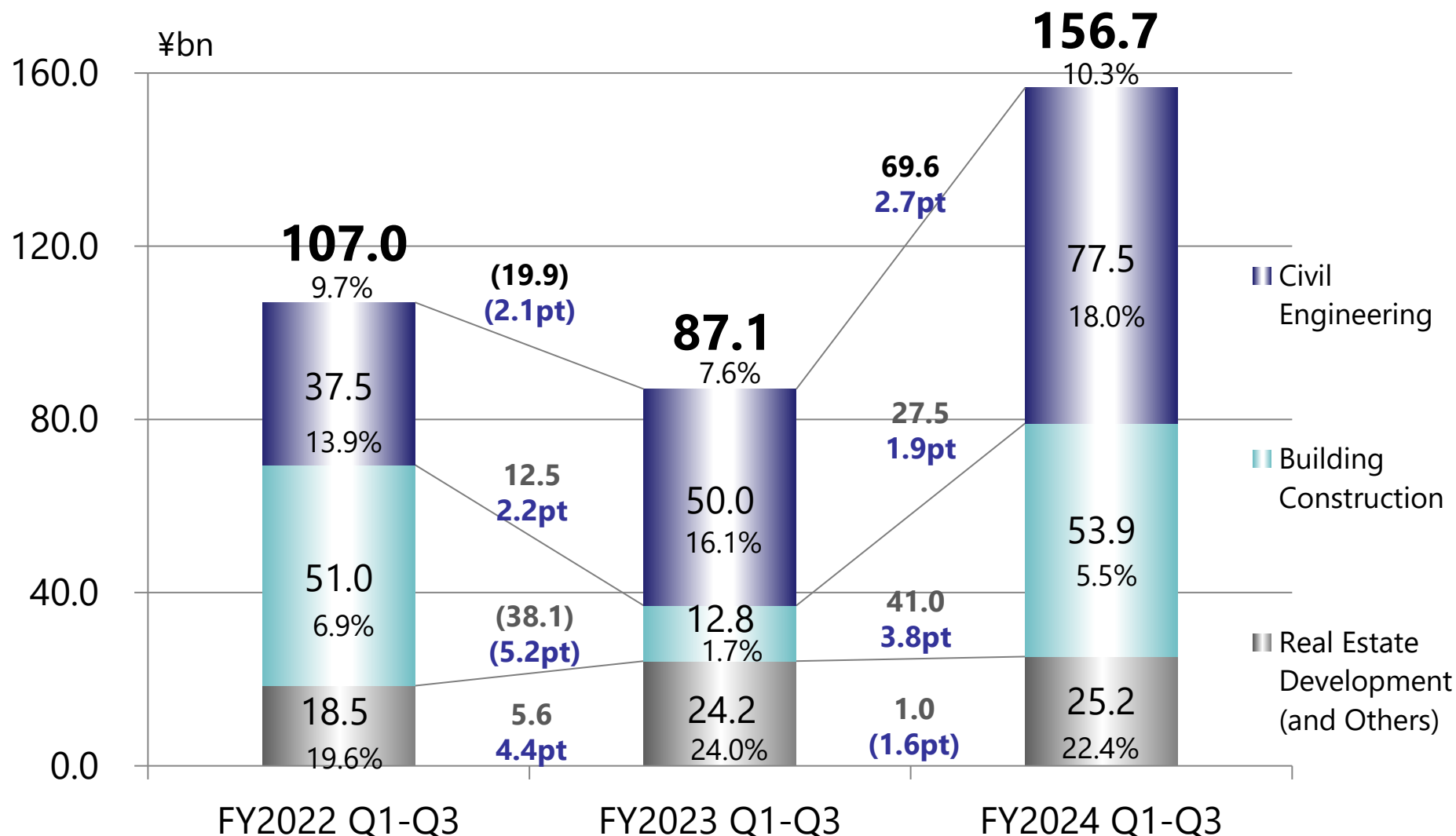
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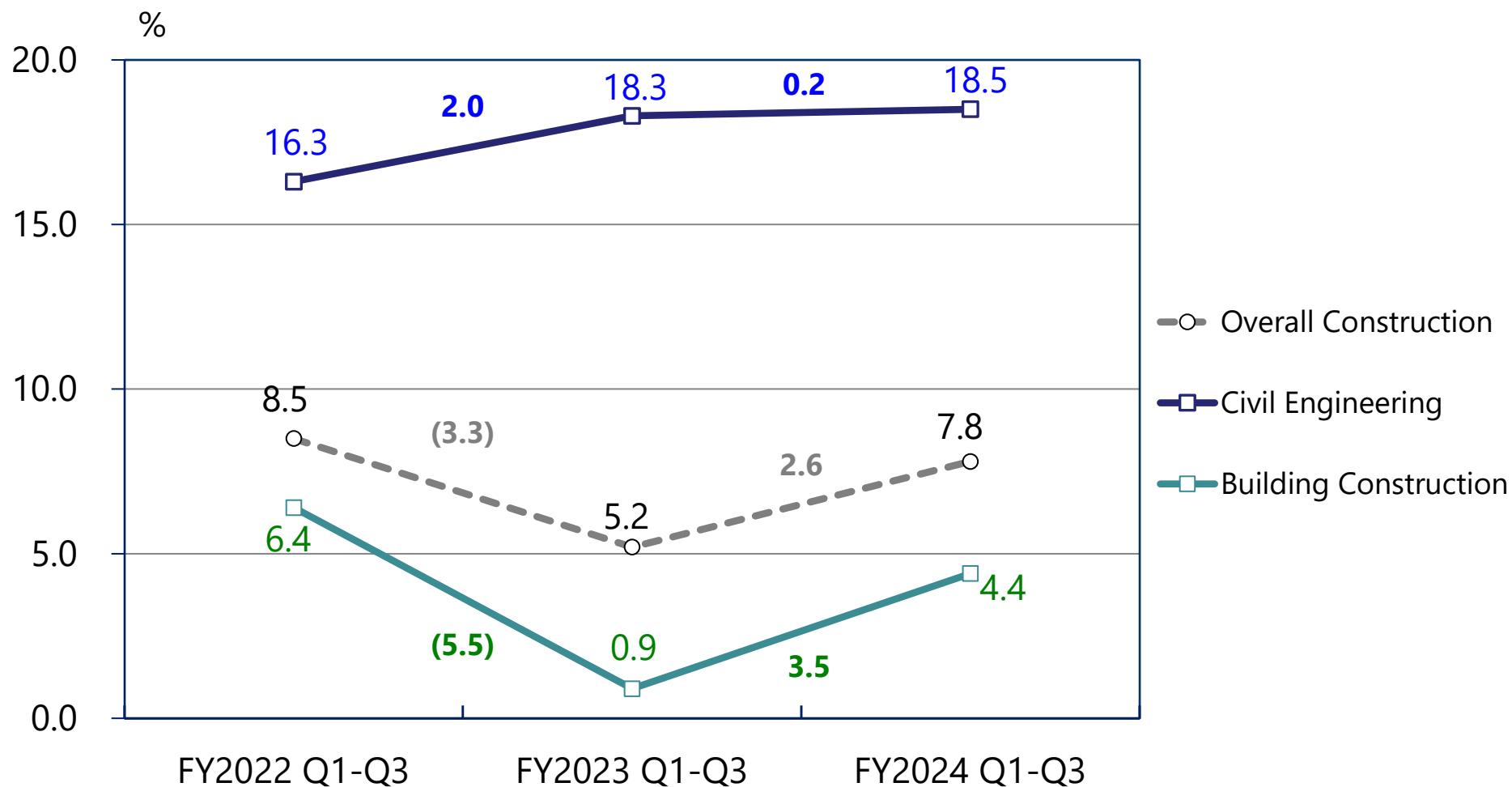
Note: Percentages indicate year-on-year changes.

Gross profit

Consolidated

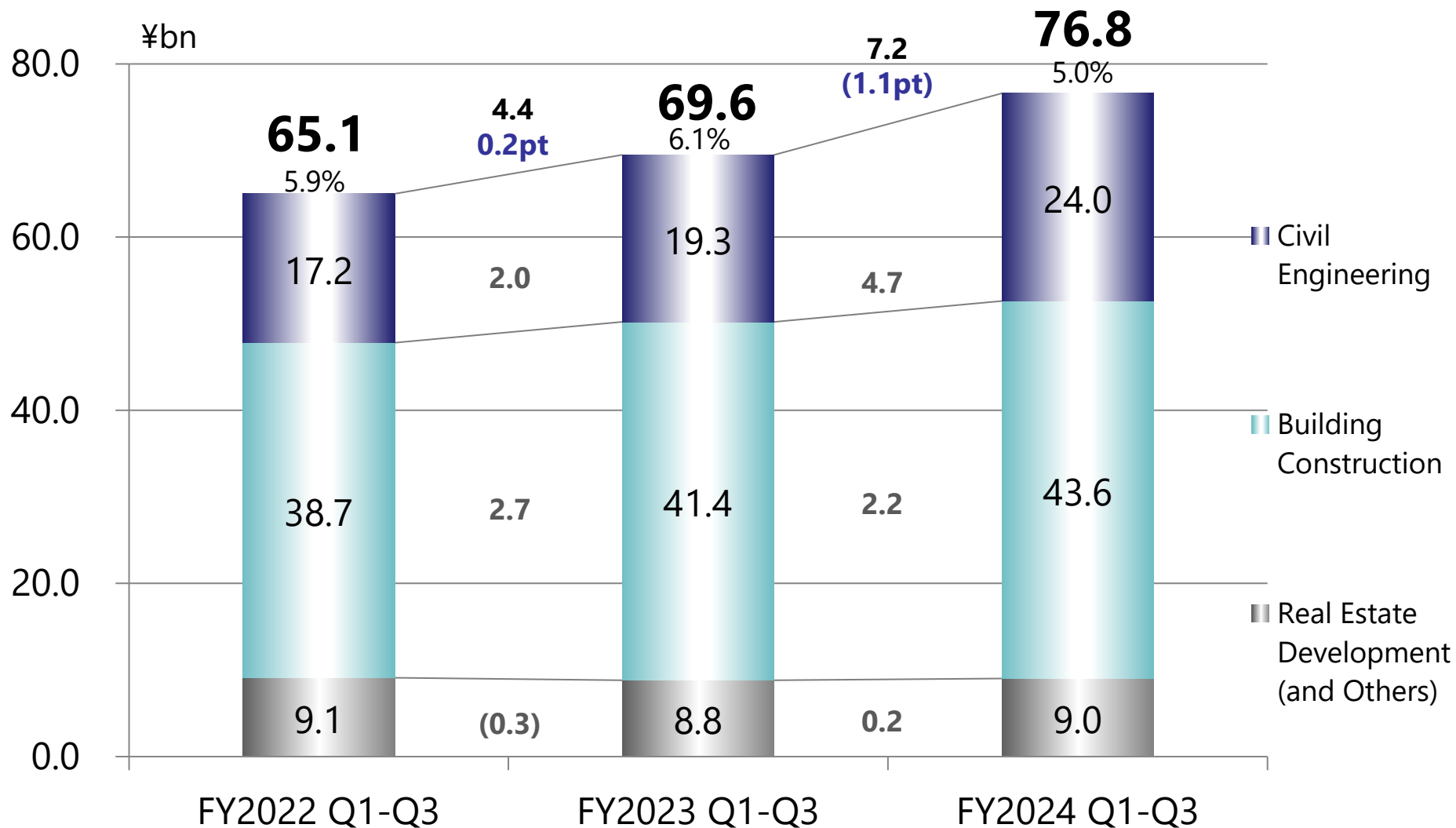


Note: Pt in blue ink indicate year-on-year changes.



SG&A Expenses

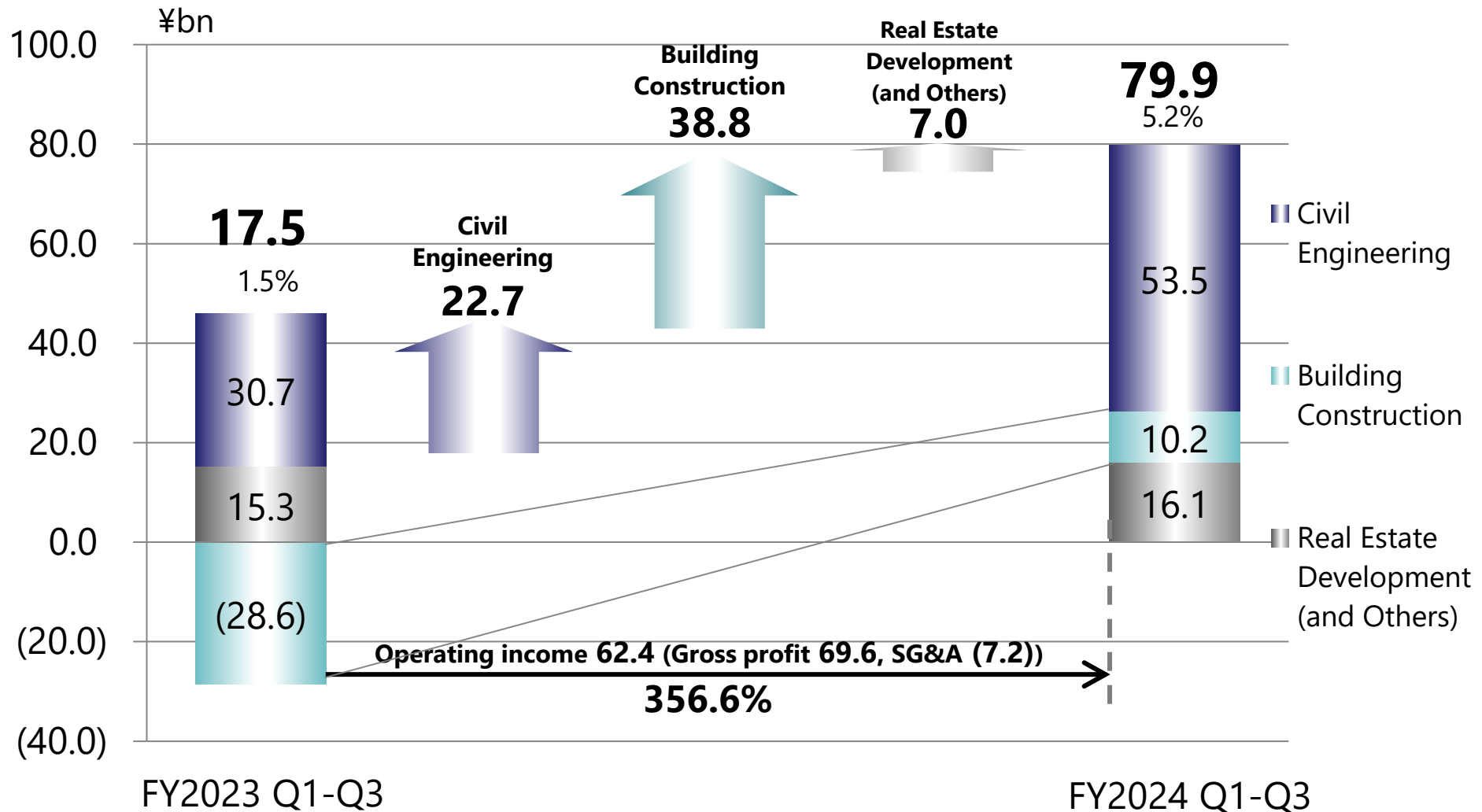
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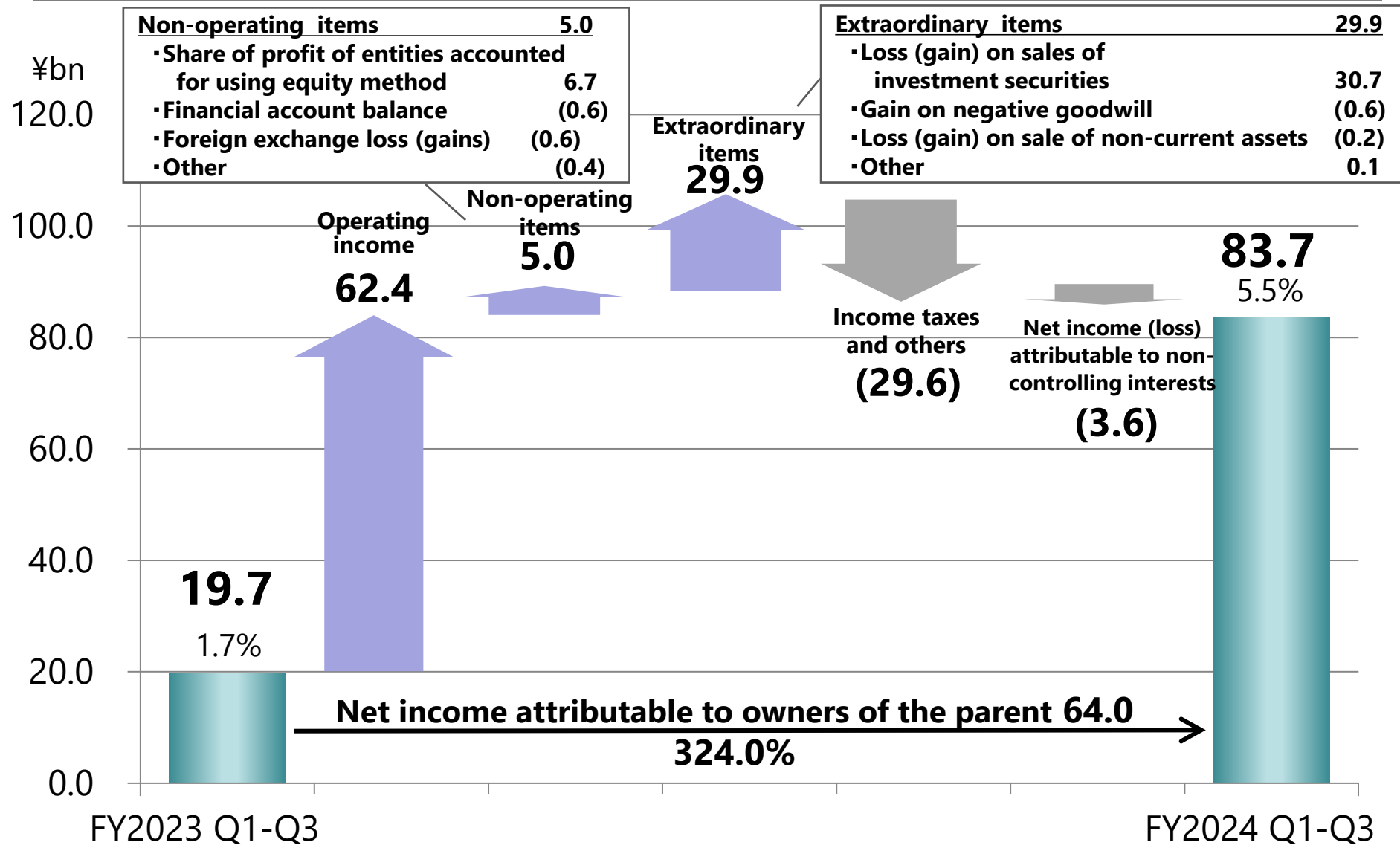
Note: Pt in blue ink indicate year-on-year changes.

Operating income

Consolidated



Net income attributable to owners of parent Consolidated



[Reference] Progress on the reduction of Cross-holding Shares

Progress of the plan

Reduction plan (publicly announced in Dec.2023)

The amount will be **less than 20%** of our consolidated net assets by **the end of the fiscal year 2026**

Planned sale amount sold (planned): **195.5 billion yen**

Number of brands (planned): **114 brands***

*Listed shares & Deemed possessed shares

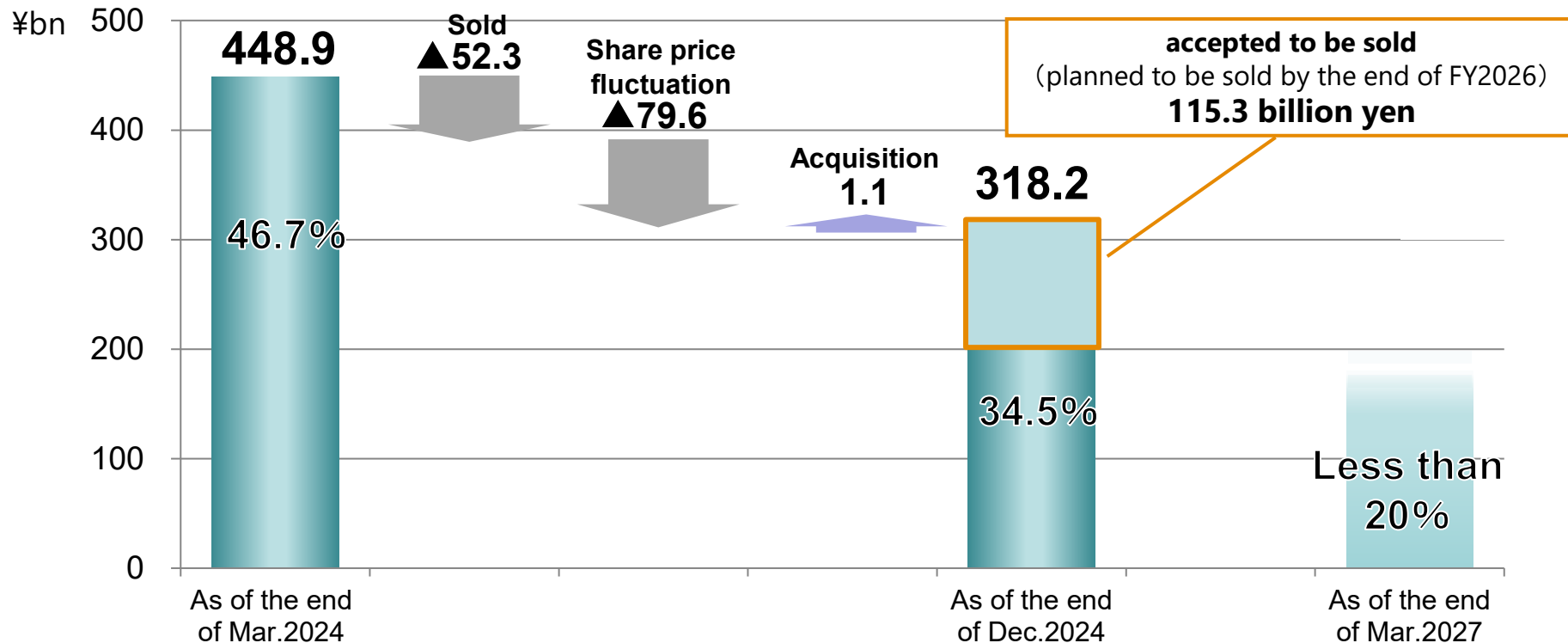
(sold + agreed to be sold but not sold) /
reduction plan [progress rate]

191.7 billion yen / 195.5 billion yen [98.0%]

102 brands / 114 brands [89.5%]

※the market prices at the time of the formulation of the plan
(as of the end of Mar.2023)

Change in the balance of Cross-holdings Shares against consolidated net assets (the market prices as of the end of Dec.2024)



Disclaimer

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