

June 28, 2018

To Our Shareholders,

NOTICE OF THE RESOLUTION ADOPTED
AT THE 158th GENERAL MEETING OF SHAREHOLDERS

Taisei Corporation (the “Company”) is pleased to inform you that the matters noted below were reported and resolved at the 158th General Meeting of Shareholders held on June 28, 2018.

We would like to sincerely appreciate our shareholders who have exercised their voting rights in the 158th General Meeting of Shareholders and we also would like to ask your further great support and advices for us.

Subjects reported:

1. Business Report, Consolidated Financial Statements, and Audit Reports of Accounting Auditor and Audit & Supervisory Board for Consolidated Financial Statements, for fiscal year ended March 31, 2018 (the 158th Business Year commenced April 1, 2017 and ended March 31, 2018)
2. Non-Consolidated Financial Statements, for fiscal year ended March 31, 2018 (the 158th Business Year commenced April 1, 2017 and ended March 31, 2018)

A matter voted on by shareholders:

Item: Appropriation of Earned Surplus

This was approved and resolved in accordance with the proposed original.

It was decided to pay the year-end cash dividend of ¥75.00 per share for the fiscal year ended March 31, 2018. The Company consolidated five shares of our stock into one share on October 1, 2017. When the share consolidation is not taken into consideration, the total dividend for the fiscal year ended March 31, 2018 is ¥25.00 per share, ¥5.00 increase compared to the dividend of the previous fiscal year.

Yours sincerely,

TAISEI CORPORATION
Yoshiyuki Murata
President and Chief Executive Officer
Chairman of the Board

IMPORTANT NOTE:

This notice is English translation of the “Notice of the Resolution Adopted at the 158th General Meeting of Shareholders (*Dai-158kai Teiji Kabunushi Sokai Ketsugi Go-Tsuchi*)” of Taisei Corporation dated June 28, 2018, and is prepared solely for the convenience of non-Japanese speakers. In the event that any of the information contained in this English translation is inconsistent with the information contained in the Japanese original document, the Japanese original text shall prevail.