

## Notice regarding Dividends

Taisei Corporation, at the Board of Directors meeting held on May 11, 2018, resolved to pay the following dividend to shareholders of record as of March 31, 2018 as follows.

## 1. Details of the dividend

	Amount	Most recent dividend forecast (May 12, 2017)	Fiscal year ended March 31, 2017
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	75.00 yen※	50.00 yen※	12.00 yen
Total dividend	16,818 million yen	-	13,744 million yen
Effective date	June 29, 2018	-	June 30, 2017
Source of funds for dividend	Retained earnings	-	Retained earnings

## (For Reference) Annual ordinary dividend breakdown

Record date	Annual ordinary dividend per share (yen)		
	September 30 (Interim)	March 31 (Year-end)	Annual
Fiscal year ended March 31, 2018	10.00 yen	75.00 yen※	-
Fiscal year ended March 31, 2017	8.00 yen	12.00 yen	20.00 yen

※The Company conducted 1-for-5 consolidation of shares on October 1, 2017. Therefore, the amount of year-end dividends per share for 2017 presented above reflects the impact of the consolidation of shares and the amount of dividends for the full year is not presented (indicated by “-”). The amount of year-end dividends per share for FY2017 without reflecting the impact of the consolidation of shares is ¥15 and the amount of dividends per share for the full year of FY2017 is ¥25.

## 2. Reason

Taisei Corporation achieved the business performance of the fiscal year ended March 31, 2018 by substantially exceeding the initial plan. Taking into account such result and future business environment, Taisei Corporation decided to pay the year-end dividend of 75 yen per share.

Together with interim dividend, annual dividend without reflecting the impact of the consolidation of shares will be 25 yen per share which is 5 yen more than previous fiscal year and recent dividend forecast.

Disclaimer

This “Notice regarding Dividends” announced in the Japanese language at the Tokyo Stock Exchange on May 12, 2017 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail.