

Financial Section

Six-Year Summary

TAISEI CORPORATION and Consolidated Subsidiaries
Years Ended March 31, 2010 and 2011

	Millions of yen (except for per share figures)						Thousands of U.S. Dollars*
	2006	2007	2008	2009	2010	2011	2011
Revenue:							
Net sales:							
Construction	¥ 1,543,289	¥ 1,673,576	¥ 1,517,770	¥ 1,467,070	¥ 1,289,809	¥ 1,079,139	\$ 12,978,220
Real estate (including other)	200,705	199,749	193,944	174,112	152,166	138,980	1,671,437
Total	1,743,994	1,873,325	1,711,714	1,641,182	1,441,975	1,218,119	14,649,657
% change from previous year	2.1%	7.4%	(8.6)%	(4.1)%	(12.1)%	(15.5)%	
Costs and expenses							
Cost of sales	1,576,103	1,708,751	1,567,091	1,545,918	1,318,593	1,100,022	13,229,368
Selling, general and administrative expenses	112,717	106,901	95,767	95,920	87,755	81,803	983,800
Total	1,688,820	1,815,652	1,662,858	1,641,838	1,406,348	1,181,825	14,213,168
Operating income (loss)	55,174	57,673	48,856	(656)	35,627	36,294	436,489
Income (Loss) before income taxes and other items	50,098	48,698	42,172	(38,449)	35,516	19,374	233,001
Income taxes	19,064	20,248	13,878	(9,404)	14,462	8,514	102,393
Net income (loss)	¥ 28,363	¥ 26,222	¥ 24,447	¥ (24,401)	¥ 21,222	¥ 10,883	\$ 130,884
Per share of common stock							
(in yen and dollars):							
Net assets	¥ 324.19	¥ 365.72	¥ 318.12	¥ 239.87	¥ 262.15	¥ 253.94	\$ 3.054
Net income (loss)	26.57	24.64	22.97	(22.93)	19.74	9.58	0.115
Cash dividends	6.00	6.00	6.00	5.00	5.00	5.00	0.060
Financial ratios:							
Net income (loss) as a percentage of total revenue	1.6%	1.4%	1.4%	(1.5)%	1.5%	0.9%	
Total costs and expenses as a percentage of total revenue	96.8%	96.9%	97.1%	100.0%	97.5%	97.0%	
Dividends paid as a percentage of net income	22.6%	24.4%	26.1%	(21.8)%	25.3%	52.4%	
Financial position data:							
Current assets	¥ 1,078,787	¥ 1,200,945	¥ 1,120,798	¥ 1,082,037	¥ 912,895	¥ 847,467	\$ 10,192,026
Current liabilities	1,084,333	1,161,870	1,003,741	1,074,229	894,026	808,052	9,718,004
Net property and equipment	292,795	270,682	244,594	236,705	238,534	232,000	2,790,138
Long-term debt	272,266	276,923	291,550	248,400	250,083	235,607	2,833,518
Shareholders' equity	345,151	266,636	283,135	252,905	274,779	290,282	3,491,064
Net assets	-	421,731	373,988	284,713	297,179	290,598	3,494,864
Other data:							
New orders received during the year	¥ 1,773,996	¥ 1,875,127	¥ 1,753,692	¥ 1,524,578	¥ 1,244,439	¥ 1,254,095	\$ 15,082,321
Contract backlog at the end of the year	1,841,774	1,843,576	1,885,554	1,768,950	1,571,414	1,607,390	19,331,209
Shares issued (thousands)	1,064,803	1,064,803	1,064,803	1,064,803	1,090,622	1,140,269	

*U.S. dollar amounts were translated from yen, for convenience only, at the rate of US \$ 1 = ¥ 83.15