

Financial Section

Six-Year Summary

TAISEI CORPORATION and Consolidated Subsidiaries
Years Ended March 31, 2008 and 2009

	Millions of yen (except for per share figures)						Thousands of U.S. Dollars*
	2004	2005	2006	2007	2008	2009	2009
Revenue:							
Net sales:							
Construction	¥ 1,383,890	¥ 1,477,387	¥ 1,543,289	¥ 1,673,576	¥ 1,517,770	¥ 1,467,070	\$ 14,935,050
Real estate (including other)	214,622	230,566	200,705	199,749	193,944	174,112	1,772,494
Total	1,598,512	1,707,953	1,743,994	1,873,325	1,711,714	1,641,182	16,707,544
% change from previous year	(2.8)%	6.8%	2.1%	7.4%	(8.6)%	(4.1)%	
Costs and expenses							
Cost of sales	1,419,901	1,541,694	1,576,103	1,708,751	1,567,091	1,545,918	15,737,738
Selling, general and administrative expenses	118,712	117,303	112,717	106,901	95,767	95,920	976,484
Total	1,538,613	1,658,997	1,688,820	1,815,652	1,662,858	1,641,838	16,714,222
Operating income	59,899	48,956	55,174	57,673	48,856	(656)	(6,678)
Income before income taxes and other items	27,782	41,987	50,098	48,698	42,172	(38,449)	(391,418)
Income taxes	11,886	20,495	19,064	20,248	13,878	(9,404)	(95,735)
Net income	¥ 10,353	¥ 19,098	¥ 28,363	¥ 26,222	¥ 24,447	¥ (24,401)	\$ (248,407)
Per share of common stock							
(in yen and dollars):							
Shareholders' equity	¥ 211.70	¥ 242.10	¥ 324.19	¥ 365.72	¥ 318.12	¥ 239.87	\$ 2.442
Net income	10.80	19.76	26.57	24.64	22.97	(22.93)	(0.233)
Cash dividends	5.00	5.00	6.00	6.00	6.00	5.00	0.051
Financial ratios:							
Net income as a percentage of total revenue	0.6%	1.1%	1.6%	1.4%	1.4%	(1.5%)	
Total costs and expenses as a percentage of total revenue	96.3%	97.1%	96.8%	96.9%	97.1%	100.0%	
Dividends paid as a percentage of net income	46.3%	25.3%	22.6%	24.4%	26.1%	26.2%	
Financial position data:							
Current assets	¥ 1,076,988	¥ 1,100,443	¥ 1,078,787	¥ 1,200,945	¥ 1,120,798	¥ 1,082,037	\$ 11,015,342
Current liabilities	1,141,804	1,130,483	1,084,333	1,161,870	1,003,741	1,074,229	10,935,855
Net property and equipment	314,858	307,239	292,795	270,682	244,594	236,705	2,409,702
Long-term debt	307,733	312,450	272,266	276,923	291,550	248,400	2,528,759
Shareholders' equity	204,243	257,748	345,151	-	-	-	-
Net assets	-	-	-	421,731	373,988	284,713	2,898,432
Other data:							
New orders received during the year	¥ 1,539,253	¥ 1,805,425	¥ 1,773,996	¥ 1,875,127	¥ 1,753,692	¥ 1,524,578	\$ 15,520,493
Contract backlog at the end of the year	1,714,300	1,811,772	1,841,774	1,843,576	1,885,554	1,768,950	18,008,246
Shares issued (thousands)	964,803	1,064,803	1,064,803	1,064,803	1,064,803	1,064,803	

*U.S. dollar amounts were translated from yen, for convenience only, at the rate of US \$ 1 = ¥ 98.23