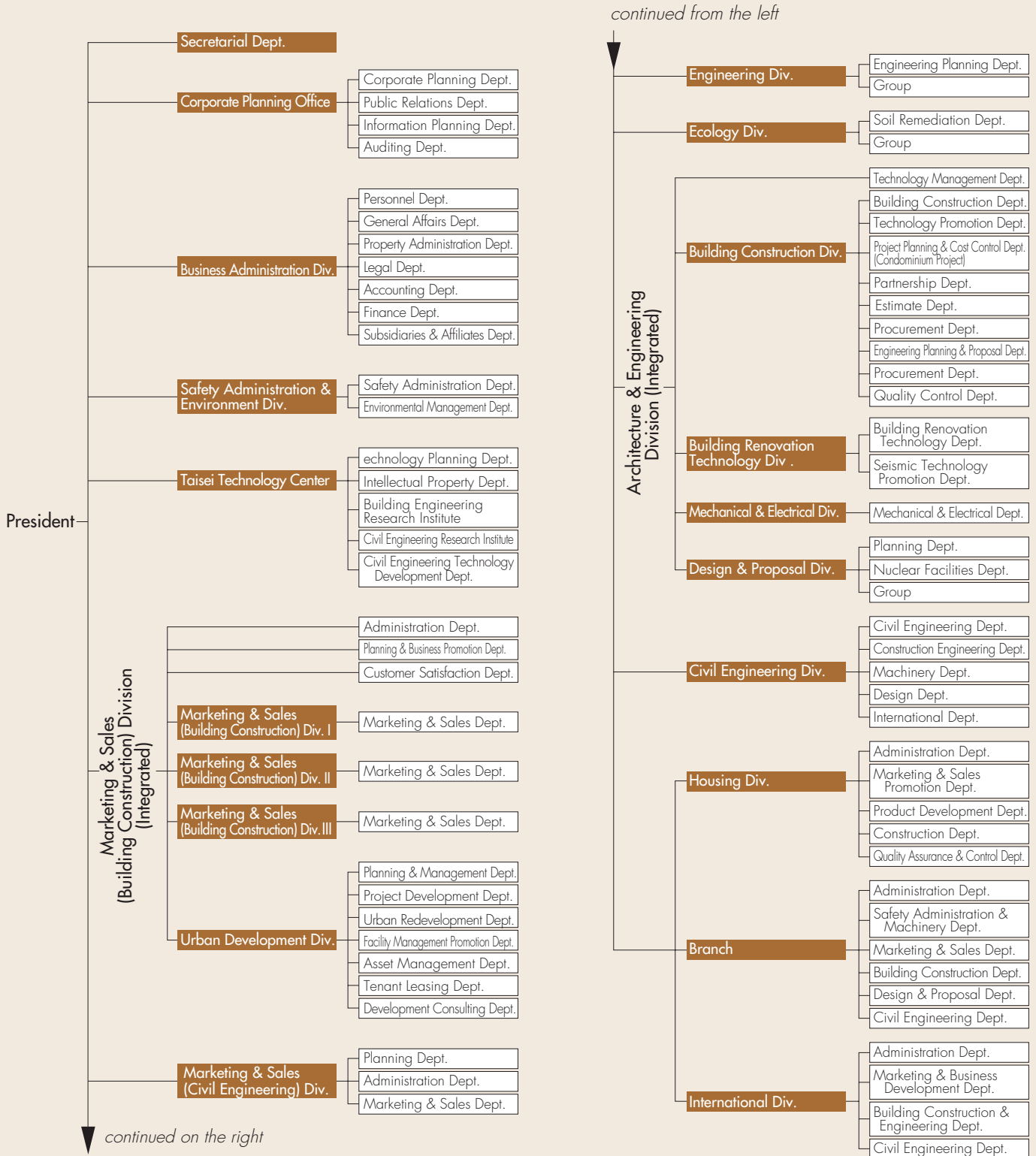


Organization



Corporate Data

Name:	Taisei Corporation	Head Office:	1-25-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo 163-0606
Established:	1873	Phone:	+81-3-3348-1111
Paid-in Capital:	¥94,348 million	Fax:	+81-3-3345-0481
Authorized Shares:	1,145,000,000 shares	Domestic Offices:	Tokyo, Kansai, Nagoya, Kyushu, Sapporo, Tohoku, Hiroshima, Yokohama, Hokushin-etsu, Shikoku, Chiba, Kanto, Kobe, Kyoto, Kawasaki
Shares Issued:	964,802,821 shares	Overseas Offices:	Seoul, Hong Kong, Myanmar, Kuala Lumpur, Singapore, Jakarta, London, U.S.A., Hawaii, Peru
Number of Shareholders:	117,789		
Number of Employees:	10,048		
General Meeting of Shareholders:	The General Meeting of Shareholders is held within three months of the day immediately following the day on which the accounts are closed.		
Transfer Agent:	Mizuho Trust & Banking Co., Ltd.		

(As of March 31, 2003)

Principal Subsidiaries and Affiliates

COMPANY	LOCATION	PAID-IN CAPITAL	MAJOR BUSINESSES	EQUITY OWNERSHIP
Subsidiaries				
Yuraku Real Estate Co., Ltd.	Tokyo, Japan	¥12,264 million	Real estate sales and insurance	61.4%*1
Taisei Rotec Corporation	Tokyo, Japan	¥11,305 million	Road construction and construction material sales	58.2%
Taisei U.Lec Co., Ltd.	Tokyo, Japan	¥7,280 million	Housing construction and real estatesales	65.3%
Seiwa Kiko Co., Ltd.	Tokyo, Japan	¥ 300 million	Construction	100%
Taisei Setsubi Co., Ltd.	Tokyo, Japan	¥ 625 million	Servicing of air-conditioning, plumbing and electric installations	96.3%
Shirakawa Kogen Development Co., Ltd.	Fukushima, Japan	¥ 50 million	Golf course management	100%
Taisei Tourist Agency Ltd.	Tokyo, Japan	¥ 80 million	Tour agent and insurance	100%*1
Taisei Service Co., Ltd.	Tokyo, Japan	¥ 100 million	Real estate management and security	100%
Keiyo Resort Development Co., Ltd.	Chiba, Japan	¥3,000 million	Hotel management	78.0%
Yuraku Real Estate Sales Co., Ltd.	Tokyo, Japan	¥1,800 million	Real estate brokerage and sales	100%*1
Taisei Kensetsu Housing Co., Ltd.	Tokyo, Japan	¥ 100 million	Housing construction	100%
Taisei Europe Ltd.	London, United Kingdom	STG£ 2 million	Construction	100%
Taisei Properties (Hong Kong) Ltd.	Hong Kong, China	HK\$ 18 million	Real estate sales	100%
Affiliates				
Taisei Philippine Construction, Inc.	Makati City, Philippines	P 12.5 million	Construction	40.0%
P.T. Indotaisei Indah Development	Jawa Barat, Indonesia	Rp 70,840 million	Real estate development	49.0%

*1 Figures include indirect ownership.