

June 27, 2014

To Our Shareholders:

NOTICE OF THE RESOLUTIONS ADOPTED
AT THE 154th GENERAL MEETING OF SHAREHOLDERS

Taisei Corporation (the “Company”) is pleased to inform you that the matters noted below were reported and resolved at the 154th General Meeting of Shareholders held on June 27, 2014.

We would like to sincerely appreciate our shareholders who have exercised their voting rights in the 154th General Meeting of Shareholders and we also would like to ask your further great support and advices for us.

ITEMS REPORTED:

1. Business Report, Consolidated Financial Statements, and Auditing Reports of Accounting Auditor and Audit & Supervisory Board for Consolidated Financial Statements, for fiscal year ended March 31, 2014 (the 154th Business Year commenced April 1, 2013 and ended March 31, 2014)
2. Financial Statements, for fiscal year ended March 31, 2014 (the 154th Business Year commenced April 1, 2013 and ended March 31, 2014)

ITEMS RESOLVED:

Item: Appropriation of Earned Surplus for fiscal year ended March 31, 2014
(the 154th Business Year)

This was approved and resolved in accordance with the proposed original. (The cash dividend at the end of the fiscal year ended March 31, 2014 is ¥3.50 per share. As the result, the total dividend for the fiscal year ended March 31, 2014, including the interim dividend, is ¥6.00 per share, ¥1.00 increase compared to the dividend of the previous fiscal year.)

Yours sincerely,

TAISEI CORPORATION
Takashi YAMAUCHI
President and
Chief Executive Officer
Chairman of the Board

IMPORTANT NOTE:

This notice is English translation of the “Notice of the Resolutions Adopted at the 154th General Meeting of Shareholders (*Dai-154kai Teiji Kabunushi Sokai Ketsugi Go-Tsuchi*)” of Taisei Corporation dated June 27, 2014, and is prepared solely for the convenience of non-Japanese speakers. In the event that any of the information contained in this English translation is inconsistent with the information contained in the Japanese original document, the Japanese original text shall prevail.