

May 11, 2018

Notice regarding Share Repurchase

(Under the provisions of its Articles of Incorporation pursuant to paragraph 2, Article 165 of the Companies Act of Japan)

Taisei Corporation, at the Board of Directors meeting held on May 11, 2018, resolved to repurchase its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Companies Act, as follows.

1. Purpose of the share repurchase

Taisei Corporation will repurchase its own shares to enhance the shareholder return and to improve capital efficiency.

2. Details of the share repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	8,780 thousand shares (maximum) (Equivalent to 3.92% of outstanding shares excluding treasury stock)
(3) Total repurchase amount	36 billion yen (maximum)
(4) Repurchase period	From May 14, 2018 to September 30, 2018

(For Reference) Treasury stock held as of March 31, 2018

Total number of shares issued (excluding treasury stock)	224,251,532 shares
Number of treasury stock	289,640 shares

Disclaimer

This "Notice regarding Share Repurchase" announced in the Japanese language at the Tokyo Stock Exchange on May 11, 2018 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail.