

September 6, 2017

Notice regarding the Status of Share Repurchase
(Under the provision of its Article of Incorporation pursuant to paragraph 2, Article 165 of
the Companies Act of Japan)

Taisei Corporation, at the Board of Directors meeting held on May 12, 2017, resolved to repurchase its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Companies Act. The status of the share repurchase in August is as follows.

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| (1) Class of shares to be repurchased | Common shares |
| (2) Total number of shares repurchased | 4,087,000 shares |
| (3) Total repurchased amount | 4,437,378,000 yen |
| (4) Repurchase period | From August 1, 2017 to August 31, 2017 |
| (5) Method of repurchase | Purchased on the Tokyo Stock Exchange |

(Reference)

1. Details of the resolution at the Board of Directors meeting held on May 12, 2017.

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| (1) Class of shares to be repurchased | Common shares |
| (2) Total number of shares to be repurchased | 40 million shares (maximum) (Equivalent to 3.49% of outstanding shares excluding treasury stock) |
| (3) Total repurchase amount | 25 billion yen (maximum) |
| (4) Repurchase period | From May 15, 2017 to September 30, 2017 |
| (5) Other | Purchased shares are planned to be cancelled in accordance with the resolution of the Board of Directors under Article 178 of Companies Act. |

2. Total number of shares repurchased on the market pursuant to the resolution and total repurchased amount until August 31, 2017.

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| (1) Total number of shares repurchased | 19,961,000 shares |
| (2) Total repurchased amount | 20,330,109,000 yen |

Disclaimer

This "Notice regarding the Status of Share Repurchase" announced in the Japanese language at the Tokyo Stock Exchange on September 6, 2017 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail.