

May 12, 2017

Notice regarding Share Repurchase

(Under the provisions of its Articles of Incorporation pursuant to paragraph 2, Article 165 of the Companies Act of Japan)

Taisei Corporation, at the Board of Directors meeting held on May 12, 2017, resolved to repurchase its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Companies Act, as follows.

1. Purpose of the share repurchase

Taisei Corporation will repurchase its own shares to enhance the shareholder return and to improve capital efficiency.

2. Details of the share repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	40 million shares (maximum) (Equivalent to 3.49% of outstanding shares excluding treasury stock)
(3) Total repurchase amount	25 billion yen (maximum)
(4) Repurchase period	From May 15, 2017 to September 30, 2017
(5) Other	Purchased shares are planned to be cancelled in accordance with the resolution of the Board of Directors under Article 178 of Companies Act.

(For Reference) Treasury stock held as of March 31, 2017

Total number of shares issued (excluding treasury stock)	1,145,344,681 shares
Number of treasury stock	1,408,179 shares

Disclaimer

This "Notice regarding Share Repurchase" announced in the Japanese language at the Tokyo Stock Exchange on May 12, 2017 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail.