

Financial Section

Six-Year Summary

TAISEI CORPORATION and Consolidated Subsidiaries
Years Ended March 31, 2009 and 2010

	Millions of yen (except for per share figures)						Thousands of U.S. Dollars*
	2005	2006	2007	2008	2009	2010	2010
Revenue:							
Net sales:							
Construction.....	¥ 1,477,387	¥ 1,543,289	¥ 1,673,576	¥ 1,517,770	¥ 1,467,070	¥ 1,289,809	\$ 13,862,951
Real estate (including other)	230,566	200,705	199,749	193,944	174,112	152,166	1,635,491
Total	1,707,953	1,743,994	1,873,325	1,711,714	1,641,182	1,441,975	15,498,442
% change from previous year	6.8%	2.1%	7.4%	(8.6)%	(4.1)%	(12.1)%	
Costs and expenses							
Cost of sales.....	1,541,694	1,576,103	1,708,751	1,567,091	1,545,918	1,318,593	14,172,324
Selling, general and administrative expenses	117,303	112,717	106,901	95,767	95,920	87,755	943,197
Total	1,658,997	1,688,820	1,815,652	1,662,858	1,641,838	1,406,348	15,115,521
Operating income (loss) ...	48,956	55,174	57,673	48,856	(656)	35,627	382,921
Income (Loss) before income taxes and other items	41,987	50,098	48,698	42,172	(38,449)	35,516	381,728
Income taxes	20,495	19,064	20,248	13,878	(9,404)	14,462	155,439
Net income (loss)	¥ 19,098	¥ 28,363	¥ 26,222	¥ 24,447	¥ (24,401)	¥ 21,222	\$ 228,095
Per share of common stock							
(in yen and dollars):							
Shareholders' equity	¥ 242.10	¥ 324.19	¥ 365.72	¥ 318.12	¥ 239.87	¥ 262.15	\$ 2.818
Net income (loss)	19.76	26.57	24.64	22.97	(22.93)	19.74	0.212
Cash dividends	5.00	6.00	6.00	6.00	5.00	5.00	0.054
Financial ratios:							
Net income (loss) as a percentage of total revenue	1.1%	1.6%	1.4%	1.4%	(1.5)%	1.5%	
Total costs and expenses as a percentage of total revenue	97.1%	96.8%	96.9%	97.1%	100.0%	97.5%	
Dividends paid as a percentage of net income	25.3%	22.6%	24.4%	26.1%	(21.8)%	25.3%	
Financial position data:							
Current assets.....	¥ 1,100,443	¥ 1,078,787	¥ 1,200,945	¥ 1,120,798	¥ 1,082,037	¥ 912,895	\$ 9,811,855
Current liabilities	1,130,483	1,084,333	1,161,870	1,003,741	1,074,229	894,026	9,609,050
Net property and equipment	307,239	292,795	270,682	244,594	236,705	238,534	2,563,779
Long-term debt.....	312,450	272,266	276,923	291,550	248,400	250,083	2,687,908
Shareholders' equity	257,748	345,151	-	-	-	-	-
Net assets	-	-	421,731	373,988	284,713	297,179	3,194,099
Other data:							
New orders received during the year	¥ 1,805,425	¥ 1,773,996	¥ 1,875,127	¥ 1,753,692	¥ 1,524,578	¥ 1,244,439	\$ 13,375,312
Contract backlog at the end of the year	1,811,772	1,841,774	1,843,576	1,885,554	1,768,950	1,571,414	16,889,660
Shares issued (thousands)	1,064,803	1,064,803	1,064,803	1,064,803	1,064,803	1,090,622	

*U.S. dollar amounts were translated from yen, for convenience only, at the rate of US \$1 = ¥93.04.