

June 29, 2011

To Our Shareholders:

**NOTICE OF THE RESOLUTIONS ADOPTED**  
**AT THE 151st GENERAL MEETING OF SHAREHOLDERS**

Taisei Corporation (the “Company”) is pleased to inform you that the matters noted below were reported and resolved at the 151st General Meeting of Shareholders held on June 29, 2011.

We would like to sincerely appreciate our shareholders who have exercised their voting rights in 151st General Meeting of Shareholders and we also would like to ask your further great support and advices for us.

**ITEMS REPORTED:**

1. Business Report, Consolidated Financial Statements, and Auditing Reports of Accounting Auditor and Board of Corporate Auditors for Consolidated Financial Statements, for fiscal year ended March 31, 2011 (the 151st Business Year commenced April 1, 2010 and ended March 31, 2011)
2. Financial Statements, for fiscal year ended March 31, 2011 (the 151st Business Year commenced April 1, 2010 and ended March 31, 2011)

**ITEMS RESOLVED:**

- Item No. 1: Appropriation of Earned Surplus for fiscal year ended March 31, 2011 (the 151st Business Year)

This was approved and resolved in accordance with the proposed original. (The cash dividend at the end of the fiscal year ended March 31, 2011 is ¥2.50 per share. As the result, the total dividend for the fiscal year ended March 31, 2011, including the interim dividend, is ¥5.00 per share.)

- Item No. 2: Election of ten (10) Members of the Board

Messrs. Takashi Yamauchi, Hirofumi Ichihara, Hiroyuki Kimura, Misao Akune, Satoru Ogata, Yasuhiro Arai and Nobuharu Shimizu were reelected as Members of the Board and Messrs. Toshio Tominaga, Toru Tuji and Fumio Sudo were newly elected as Members of the Board and they took office immediately.

**TRANSLATION, For Your Reference Purpose Only**

Messrs. Toru Tuji and Fumio Sudo are External Members of the Board as defined in Paragraph 15 of Article 2 of the Companies Act.

Item No. 3: Election of four (4) Corporate Auditors

Messrs. Atushi Okamoto, Nobuyuki Motegi, Masakuni Sekimotoi and Terunobu Maeda were newly elected as Corporate Auditors. They took office immediately.

Messrs. Masakuni Sekimotoi and Terunobu Maeda are External Corporate Auditors as defined in Paragraph 15 of Article 2 of the Companies Act.

For your reference, Board of Directors held after the General Meeting of Shareholders elected Members of the Board and Chairman of the Board as follows. They took office immediately.

Takashi Yamauchi	Chairman of the Board
Hirofumi Ichihara	Member of the Board
Hiroyuki Kimura	Member of the Board
Misao Akune	Member of the Board

Furthermore, the following Corporate Auditors (full-time) were newly elected by mutual vote of Corporate Auditors after the General Meeting of Shareholders.

Atushi Okamoto	Senior Corporate Auditor
Nobuyuki Motegi	Senior Corporate Auditor

Yours sincerely,

TAISEI CORPORATION  
Takashi YAMAUCHI  
President and  
Chief Executive Officer  
Chairman of the Board

**IMPORTANT NOTE:**

**This notice is English translation of the "Notice of the Resolutions Adopted at the 151st General Meeting of Shareholders (*Dai-151kai Teiji Kabunushi Sokai Ketsugi Go-Tsuchi*)" of Taisei Corporation dated June 29, 2011, and is prepared solely for the convenience of non-Japanese speakers. In the event that any of the information contained in this English translation is inconsistent with the information contained in the Japanese original document, the Japanese original text shall prevail.**