

June 29, 2010

To Our Shareholders:

NOTICE OF THE RESOLUTIONS ADOPTED
AT THE 150TH GENERAL MEETING OF SHAREHOLDERS

Taisei Corporation (the “Company”) is pleased to inform you that the matters noted below were reported and resolved at the 150th General Meeting of Shareholders held on June 29, 2010.

ITEMS REPORTED:

1. Business Report, Consolidated Financial Statements, and Auditing Reports of Accounting Auditor and Board of Corporate Auditors for Consolidated Financial Statements, for fiscal year ended March 31, 2010 (the 150th Business Year commenced April 1, 2009 and ended March 31, 2010)
2. Financial Statements, for fiscal year ended March 31, 2010 (the 150th Business Year commenced April 1, 2009 and ended March 31, 2010)

ITEMS RESOLVED:

- Item No. 1: Appropriation of Earned Surplus for fiscal year ended March 31, 2010 (the 150th Business Year)

This was approved and resolved in accordance with the proposed original. (The cash dividend at the end of the fiscal year ended March 31, 2010 is ¥2.50 per share. As the result, the total dividend for the fiscal year ended March 31, 2010, including the interim dividend, is ¥5.00 per share.)

- Item No. 2: Election of one (1) Director

Mr. Yasuhiro Arai was newly elected as Director and he took office immediately.

TRANSLATION, For Your Reference Purpose Only

Yours sincerely,

TAISEI CORPORATION
Takashi YAMAUCHI
President and
Chief Executive Officer
Representative Director

IMPORTANT NOTE:

This notice is English translation of the “Notice of the Resolutions Adopted at the 150th General Meeting of Shareholders (*Dai-150kai Teiji Kabunushi Sokai Ketsugi Go-Tsuchi*)” of Taisei Corporation dated June 29, 2010, and is prepared solely for the convenience of non-Japanese speakers. In the event that any of the information contained in this English translation is inconsistent with the information contained in the Japanese original document, the Japanese original text shall prevail.