

June 28, 2012

To Our Shareholders:

NOTICE OF THE RESOLUTIONS ADOPTED
AT THE 152nd GENERAL MEETING OF SHAREHOLDERS

Taisei Corporation (the “Company”) is pleased to inform you that the matters noted below were reported and resolved at the 152nd General Meeting of Shareholders held on June 28, 2012.

We would like to sincerely appreciate our shareholders who have exercised their voting rights in the 152nd General Meeting of Shareholders and we also would like to ask your further great support and advices for us.

ITEMS REPORTED:

1. Business Report, Consolidated Financial Statements, and Auditing Reports of Accounting Auditor and Board of Corporate Auditors for Consolidated Financial Statements, for fiscal year ended March 31, 2012 (the 152nd Business Year commenced April 1, 2011 and ended March 31, 2012)
2. Financial Statements, for fiscal year ended March 31, 2012 (the 152nd Business Year commenced April 1, 2011 and ended March 31, 2012)

ITEMS RESOLVED:

- Item No. 1: Appropriation of Earned Surplus for fiscal year ended March 31, 2012 (the 152nd Business Year)

This was approved and resolved in accordance with the proposed original. (The cash dividend at the end of the fiscal year ended March 31, 2012 is ¥2.50 per share. As the result, the total dividend for the fiscal year ended March 31, 2012, including the interim dividend, is ¥5.00 per share.)

TRANSLATION, For Your Reference Purpose Only

Item No. 2: Partial Amendment to Articles of Incorporation

This was approved and resolved in accordance with the proposed original.
The detail of the amendment is as follows:

(The amendment is underlined)

Current Articles of Incorporation	Proposed Amended Articles of Incorporation
Chapter V Corporate Auditors and Board of Corporate Auditors	Chapter V Corporate Auditors and Board of Corporate Auditors
Article 30 (Number of Corporate Auditors)	Article 30 (Number of Corporate Auditors)
The number of Corporate Auditors of the Company shall be <u>five (5)</u> or less.	The number of Corporate Auditors of the Company shall be <u>six (6)</u> or less.

Item No. 3: Election of one (1) Member of the Board

Mr. Yasushi Suzuki was newly elected as a Member of the Board and he took office immediately.

Item No. 4: Election of two (2) Corporate Auditors

Messrs. Shigeru Morichi and Kiwamu Miyakoshi were newly elected as Corporate Auditors. They took office immediately.

Messrs. Shigeru Morichi and Kiwamu Miyakoshi are External Corporate Auditors as defined in Paragraph 16 of Article 2 of the Companies Act.

Yours sincerely,

TRANSLATION, For Your Reference Purpose Only

TAISEI CORPORATION
Takashi YAMAUCHI
President and
Chief Executive Officer
Chairman of the Board

IMPORTANT NOTE:

This notice is English translation of the “Notice of the Resolutions Adopted at the 152nd General Meeting of Shareholders (*Dai-152kai Teiji Kabunushi Sokai Ketsugi Go-Tsuchi*)” of Taisei Corporation dated June 28, 2012, and is prepared solely for the convenience of non-Japanese speakers. In the event that any of the information contained in this English translation is inconsistent with the information contained in the Japanese original document, the Japanese original text shall prevail.